
Quarterly Budget Review Statement for the quarter ending 31 March 2023

Responsible Officer: Group Manager Corporate and Commercial (Geoff Ward)

Recommendation

That Council note the results presented in the Quarterly Budget Review Statement as at 31 March 2023 and authorise the variations to the amounts from those previously estimated.

Background

The Integrated Planning and Reporting (IP&R) framework sets out minimum standards of reporting that will assist Council in adequately disclosing its overall financial position and to provide sufficient additional information to enable informed decision-making and enhance transparency.

The Quarterly Budget Review Statement (QBRs) is made up of a minimum of six key statements:

- (QBRs1) Statement by the Responsible Accounting Officer on Council's financial position
- (QBRs2) Budget Review Income and Expenses Statement
- (QBRs3) Budget Review Capital Budget
- (QBRs4) Budget Review Cash and Investments Position
- (QBRs5) Budget Review Contracts and Other Expenses
- (QBRs6) Budget Review Key Performance Indicators

For the information of Council, the original 2022/23 budget was adopted on 15 June 2022 as part of the 2022/23 Operational plan and the 2022/26 Delivery program.

Finance

(QBRs1) Report by Responsible Accounting Officer

The following statement is made in accordance with clause 203(2) of the *Local Government (General) Regulation 2021*.

"It is my opinion that the Quarterly Budget Review Statement of Rous County Council for the quarter ended 31 March 2023 indicates that Council's projected financial position at 30 June 2023 will be satisfactory at year end, having regard to the projected estimates of income and expenditure, the original budgeted income and expenditure and Council's short-term liquidity position."



Jonathan Patino
Responsible Accounting Officer

Commentary on Proposed Adjustments – March 2023 (Table 1)

The following table details proposed budget variations as compared to the original budget and quarterly adjustments. The tables that follow summarise the changes on a reporting unit basis. For reporting purposes, only changes over \$5,000 are individually referenced.

Operating income has increased by \$0.5M, operating expenditure has been reduced by \$1.7M, capital revenue has decreased by \$3.4M and capital expenditure has decreased by \$13.6M resulting in an overall change of \$12.4M to be transferred back to reserves.

Significant Adjustments

- **Capital Works Program**

Management have taken the QBRS and the 2023/2024 budget process as an opportunity to do a detailed review of upcoming capital works. Our capital work program continues to be impacted by delays resultant from the floods and the availability of resources. The review of capital expenditure has been holistic, in that the impact to outer years has also been reviewed and funds have not automatically been transferred to future years.

- **Impact on Reserves as a Whole**

The required changes this quarter will provide a substantial increase to our budgeted reserves, meaning our internal reserves policy position will be met, along with the New South Wales Treasury Corporation loan covenant requirement to hold reserves that equal 6 months of the next financial year's operating expenditure less depreciation.

(QBR2) Table 1: Summary of Proposed Changes Whole Organisation – March 2023

BUDGET ITEMS	Original Budget 2022/23	2021/22 Carryovers	September	December	March	Ref	Projected Year End Result 2022/23
			30-Sep-22	31-Dec-22	31-Mar-23		
			Quarter	Quarter	Quarter		
Operating Income							
Bulk	20,767,100	0	575,700	654,700	1,087,300	BW1, BW2, BW3, BW4	23,084,800
Retail	3,099,200	0	0	0	0		3,099,200
Flood	1,061,600	0	(5,400)	0	0		1,056,200
Weeds	1,618,400	0	293,600	280,800	9,700	WB1	2,202,500
RWL	868,300	0	0	0	(596,800)	RWL1	271,500
Commercial Property	163,500	0	0	0	0		163,500
Fleet	75,000	0	0	174,900	0		249,900
TOTAL OPERATING INCOME	27,653,100	0	863,900	1,110,400	500,200		30,127,600
Operating Expenses							
Bulk	25,617,200	1,176,600	(195,000)	(689,500)	(1,383,500)	BW5, BW6, BW7, BW8, BW9, BW10, BW12, BW14, BW25, BW26, BW27, BW28, BW29	24,525,800
Retail	3,176,500	0	60,000	5,700	0		3,242,200
Flood	1,679,500	79,400	118,600	10,800	(80,500)	FM1, FM2, FM3	1,807,800
Weeds	1,735,400	0	929,100	0	0	WB2	2,664,500
RWL	843,800	0	0	0	(340,000)	RWL2	503,800
Commercial Property	312,600	0	0	0	85,000	P1	397,600
Fleet	75,200	0	0	4,200	0		79,400
TOTAL OPERATING EXPENSES	33,440,200	1,256,000	912,700	(668,800)	(1,719,000)		33,221,100
OPERATING RESULT	(5,787,100)	(1,256,000)	(48,800)	1,779,200	2,219,200		(3,093,500)
Exclude Depreciation	7,813,800	0	0	0	0	BW14	7,813,800
Cash Result	2,026,700	(1,256,000)	(48,800)	1,779,200	2,219,200		4,720,300
Add: Capital Income	32,595,800	0	(25,000,000)	0	(3,372,800)	P3	4,223,000
Less: Capital Expense	26,236,800	10,472,000	(6,479,300)	679,800	(13,568,300)	BW11, BW13, BW15, BW16, BW17, BW18, BW19, BW20, BW21, BW22, BW23, BW24, BW25, RW1, RW2, FM4, FM5, FM6, P2, P4, RWL3, BW30, BW31, BW32, BW33	17,341,000
Less: Loan Repayments	4,488,600	0	(884,000)	0	0		3,604,600
Add: From/Less: (To) Reserve	(3,897,100)	11,728,000	17,685,500	(1,099,400)	(12,414,700)		12,002,300
Estimated Cash Movement	0	0	0	0	0		0

Budget Adjustments required this Quarter

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2022/23)	LTFP (2023/24-2031/32)	
Existing	Interest Revenue	BULK	Operating Revenue	BW1	(500,000)	0	Increased revenue due to high interest rates and cash reserves.
Existing	Northern Rivers Joint Organisation Service Fee	BULK	Operating Revenue	BW2	(35,000)	0	A new agreement began on 1 January 2023.
New	Rous Water Customers Water Security Project Grant Funding	BULK	Operating Revenue	BW3	(502,300)	(1,507,100)	Rous has been successful with obtaining grant funding from the Department of Planning and Environment for the Rous Water Customers Water Security Project under the Safe and Secure Funding. The grant will provide up to \$2,009,400 towards several projects totalling \$8,037,600. The expenditure for these projects has already been included in the budget.
New	Washdown Bay Grant Funding	BULK	Operating Revenue	BW4	(50,000)	0	Successful grant funding of \$49,995 has been approved from the Department of Primary Industries under the 2022-2023 New Weed incursion program for a priority weeds washdown facility.
			Capital Expenditure		0	50,000	Expenditure for the weeds washdown facility will occur next year, and it is capital in nature as an asset is created.
Existing	Cultural Education and Information Centre	BULK	Operating Expenditure	BW5	(55,000)	0	This budget is no longer required (\$20,000 in salaries and \$35,000 in contract works)
Existing	Dam Safety Compliance	BULK	Operating Expenditure	BW6	(50,000)	50,000	Deferred to 2023/24
Existing	Emigrant Creek Water Treatment Plant Strategic Review	BULK	Operating Expenditure	BW7	(190,000)	190,000	Deferred to 2023/24
Existing	Catchment Management Plan Project	BULK	Operating Expenditure	BW8	(40,000)	40,000	Deferred to 2023/24
Existing	RCC Communication Projects	BULK	Operating Expenditure	BW9	(100,000)	100,000	Deferred to 2023/24
Existing	FWP Consultation on Cultural Heritage Dunoon Dam Council Land	BULK	Operating Expenditure	BW10	(175,600)	175,600	Deferred to 2023/24
	FWP Emergency Desalination Investigation		Operating Expenditure	BW10	(140,000)	140,000	Deferred to 2023/24
	FWP IPR Investigations		Operating Expenditure	BW10	(175,200)	175,200	Deferred to 2023/24
	FWP RCD Dead Storage Investigation		Operating Expenditure	BW10	(50,000)	50,000	Deferred to 2023/24
	FWP Wilsons River Emergency Supply Studies		Operating Expenditure	BW10	(100,000)	100,000	Deferred to 2023/24
	FWP Alstonville Groundwater		Capital Expenditure	BW11	(1,450,000)	0	Return to reserves
	FWP Woodburn Existing Bores		Capital Expenditure	BW11	(168,100)	0	Return to reserves

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2022/23)	LTFP (2023/24-2031/32)	
	FWP Woodburn New Bores		Capital Expenditure	BW11	(1,482,300)	0	Return to reserves
	FWP Tyagarah		Capital Expenditure	BW11	(600,000)	600,000	Deferred to 2023/24
	FWP Land		Capital Expenditure	BW11	(3,903,400)	3,903,400	\$200k deferred to 2023/24, \$3,703,400 deferred to 2029/30
	FWP Project Management		Capital Expenditure	BW11	(1,200,000)	0	Return to reserves
Existing	ICT Computer Lease	BULK	Operating Expenditure	BW12	20,000	200,000	Leasing rather than purchasing laptops have led to increased costs
	ICT Microwave Bridges		Capital Expenditure	BW13	15,000	(15,000)	The timeline for this project has changed and \$15k is required from next year's budget to complete works.
	ICT Telephony		Operating Expenditure	BW12	21,100	0	The telephony project is complete. Finance usually capitalises 1st year licensing, however as this is a monthly licensing cost it needs to be an operating expense.
	ICT Telephony		Capital Expenditure	BW13	(57,100)	0	Return of capital set aside for licencing.
New	RWL Transfers to Bulk	BULK	Operating Expenditure	BW14	72,800	160,000	RWL vehicle has been transferred to dams & treatment operations to carry out internal sampling functions while depreciation of equipment and a reduction in internal costs have been transferred to the Bulk reporting unit.
Existing	St Helena 600 Project	BULK	Capital Expenditure	BW15	(1,300,000)	0	This project is approaching completion and the schedule of rates items related to this project have come in under the estimated costs and the remaining amount is to be sent back to reserves.
Existing	Natural Resource Management Flood Water Sustainability Projects	BULK	Capital Expenditure	BW16	(705,000)	705,000	Deferred to 2023/24
Existing	Gallans Road Workplace Consolidation Project	BULK	Capital Expenditure	BW17	(837,800)	837,800	Deferred to 2023/24
Existing	Nightcap Water Treatment Plant PLC SB Upgrade	BULK	Capital Expenditure	BW18	(600,000)	600,000	Deferred to 2023/24
Existing	St Helena 300/525 Elevated Main Corrosion Repairs Project	BULK	Capital Expenditure	BW19	(100,000)	0	The project is nearing completed and will be completed under budget. The remaining funds are to be returned to reserves.
Existing	Byron 200 Mains Renewal	BULK	Capital Expenditure	BW20	(12,600)	12,600	The project planning and design for this year has been completed and the remaining funds will be spent in 2023/24.
Existing	Ross Street 375 Mains Renewal	BULK	Capital Expenditure	BW21	80,000	0	Contract price has returned higher than the original price along with a minor extension of the work in order to provide a better outcome
Existing	Emigrant Creek Water Treatment Plant BAC	BULK	Capital Expenditure	BW22	90,000	0	The cost of this project has increased over and above the original estimates as a result of updated industry estimates to complete this work.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2022/23)	LTFP (2023/24-2031/32)	
New	Telemetry Replacement Program	BULK	Capital Expenditure	BW23	30,000	0	Schneider Electric have announced an End of Commercialisation date of June 2023 for the SCADA Pack 334e RTU controllers used in councils' telemetry system. Funds will be used to commence a staged replacement program to upgrade the RTU's to the latest model to ensure ongoing operation of the telemetry system.
Existing	Emigrant Creek Dam - Visitor Signage Renewal	BULK	Capital Expenditure	BW24	(15,000)	15,000	Deferred to 2023/24
Existing	Smart Metering Project	RETAIL	Capital Expenditure	RW1	(225,000)	225,000	Deferred to 2023/24
Existing	Reticulation - Richmond Hill	RETAIL	Capital Expenditure	RW2	(210,000)	300,000	The cost of this project has increased over and above the original estimates of \$805k because of recent industry construction price increases and legislative controls required for WH&S. The project will be completed in 2023/24 and due to delays a deferral of funds plus an additional \$90k is required.
Existing	CMP Scoping Study	FLOOD	Operating Expenditure	FM1	(23,600)	0	This project has been delayed. Future year budgets are adequate and as such these funds are to be returned to reserve.
Existing	Fish Habitat Grant Project	FLOOD	Operating Expenditure	FM2	(20,000)	20,000	Deferred to 2023/24
Existing	Coastal Zone Management Plan	FLOOD	Operating Expenditure	FM3	(36,900)	36,900	Deferred to 2023/24
New	Restore Woodburn Depot – Administration and Amenities	FLOOD	Capital Expenditure	FM4	50,000	0	Woodburn depot facility has been confirmed to remain operational for the purposes of flood mitigation and associated floodgate fabrication. As such the facility will be restored to the pre-existing level of service to accommodate general administration and associated staff amenities. This reinstatement has been approved by our insurers and will be reimbursed upon completion
New	Bungawalbin East Levee	FLOOD	Capital Expenditure	FM5	54,500	0	The expenditure to reinstate the levee to its pre-flood condition will be claimed back through NSW Public Works under the Disaster Recovery Funding Arrangements during 2022/23. Receipt of the funds for this is not expected to occur in 2022/23.
New	Lismore Levee Flood Restoration	FLOOD	Capital Expenditure	FM6	1,300,000	0	The Lismore Levee was damaged during the 2022 flood events. Restoration of this asset is currently being undertaken by Lismore City Council who will be invoicing Rous upon completion. These costs are expected to be recouped under Natural Disaster Funding through NSW Public Works.
New	NSW Varroa Mite Response project work for	WEEDS	Operating Revenue	WB1	(9,700)	0	This project involved full cost recovery is available for local governments that were

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2022/23)	LTFP (2023/24-2031/32)	
	Department of Primary Industries					0	able to provide staff for use in the field for surveillance, destruction, and disposal of hives during the varroa response. This project utilised existing staff budgets and is now complete.
Existing	Weeds Action Program Grant Adjustments	WEEDS	Operating Expenditure	WB2	(200,000)	0	This project is now to be completed utilising additional contractors. These movements from wages to contractors are required to ensure that we complete our projects outcomes on time, and to better reflect where our budget is being spent based on issues with sourcing staff. Overall budget impact is nil.
			Operating Expenditure	WB2	200,000	0	
Existing	Additional Costs for Perradenya Estate	PROPERTY	Operating Expenditure	P1	85,000	0	Increased costs (\$50,000 in salaries and \$35,000 in contract works) on the Perradenya estate and the future planned works. Salaries funded from Governance.
Existing	Renewal of Rural Properties Roof	PROPERTY	Capital Expenditure	P2	17,000	0	Rous owns a rural property at 287 Frasers Road. The property has been continuously rented since the purchase. Rous' property managers have inspected the property regularly and Rous has undertaken a reasonable number of routine repairs throughout that time. This has included multiple patching repairs to the roof in various locations. The roof is no longer fit to be repaired and needs full replacement. This is both a safety and amenity requirement. Quotes have been sought and a roofing contractor is engaged and scheduled to undertake these works as soon as practically possible. The quoted cost of the replacement roof is \$29,000. The existing budget only has \$12,000 available, therefore a transfer of \$17,000 from the property reserve is required.
Existing	Perradenya Capital Revenue	PROPERTY	Capital Revenue	P3	3,372,800	(3,372,800)	Deferred to 24/25
	Perradenya Capital Expenditure		Capital Expenditure	P4	(2,200,000)	2,200,000	Deferred to 23/24
Existing	Closure of the Richmond Water Laboratory	RWL	Operating Revenue	RWL1	596,800	0	Budget changes due to the closure of the RLW facility. The sample vehicle, depreciation of equipment and a reduction in internal costs have been transferred back to the Bulk reporting unit.
			Operating Expenditure	RWL2	(340,000)	0	
			Capital Expenditure	RWL3	(50,000)	0	
Existing	Budget Savings Identified						
	Hydraulic Assessment	BULK	Operating Expenditure	BW25	(6,600)	0	This project will be completed with savings which are to be returned to reserve.
	Renewable Energy & Emissions Reduction Plan	BULK	Operating Expenditure	BW26	(40,000)	0	This project will be completed with savings which are to be returned to reserve.
	Salaries	BULK	Operating Expenditure	BW27	(320,000)	0	Salary savings identified due to vacancies.
	IPM Recruitment	BULK	Operating Expenditure	BW28	(15,000)	0	This project was not required, remaining budget to be returned to reserve.
	P-DSP	BULK	Operating Expenditure	BW29	(40,000)		Project is complete, remaining budget to be returned to reserve.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2022/23)	LTFP (2023/24-2031/32)	
	Hydraulic Assessment	BULK	Capital Expenditure	BW30	(6,500)	0	This project will be completed with savings which are to be returned to reserve.
	ECWTP Site Services	BULK	Capital Expenditure	BW31	(12,000)	0	Project is complete, remaining budget to be returned to reserve.
	Greenhouse Gas Abatement Project	BULK	Capital Expenditure	BW32	(50,000)	0	Project is complete, remaining budget to be returned to reserve.
	Roof Safety	BULK	Capital Expenditure	BW33	(20,000)		Project is complete, remaining budget to be returned to reserve.
					(12,414,700)	5,991,600	

Bulk Water Reporting Unit

(QBR2) Income & Expenses - Bulk								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Water Sales	20,591,900	0	0	0	0		20,591,900	15,440,700
Interest Income / Sundry	154,800	0	575,700	654,700	535,000	BW1, BW2	1,920,200	1,606,700
Property Income	20,400	0	0	0	0		20,400	15,200
Operating Grants and Contributions	0	0	0	0	552,300	BW3, BW4	552,300	3,000
Profit on Sale	0	0	0	0	0		0	0
Total Operating Income	20,767,100	0	575,700	654,700	1,087,300		23,084,800	17,065,600
Operating Expense								
Administration Expenses	585,500	0	0	0	46,600	BW14	632,100	572,600
Administration - Retail Water Cost	(1,896,500)	0	0	0	0		(1,896,500)	(1,422,500)
Finance Costs	2,305,100	0	(875,000)	0	0		1,430,100	946,000
Building/Depot Expenses	561,300	0	0	0	0		561,300	346,000
Fleet Hire Expense	548,600	0	0	0	9,400	BW14	558,000	402,500
Training & Staff	367,500	0	0	0	0		367,500	234,300
Insurance	385,700	0	0	0	0		385,700	370,800
Members Expenses	168,500	0	0	0	0		168,500	91,600
Salaries & Wages	8,294,100	50,000	(25,000)	30,000	(340,000)	BW5, BW27	8,009,100	5,554,900
Operations Purchases	7,956,900	1,126,600	705,000	(719,500)	(1,116,300)	BW5, BW6, BW7, BW8, BW9, BW10, BW12, BW25, BW26, BW28, BW29 BW14	7,952,700	3,565,100
Depreciation	6,340,500	0	0	0	16,800	BW14	6,357,300	4,704,600
Total Operating Expense	25,617,200	1,176,600	(195,000)	(689,500)	(1,383,500)		24,525,800	15,365,900
Operating Result	(4,850,100)	(1,176,600)	770,700	1,344,200	2,470,800		(1,441,000)	1,699,700
Less: Depreciation	6,340,500	0	0	0	16,800		6,357,300	4,704,600
Operating Result Excl. Non Cash	1,490,400	(1,176,600)	770,700	1,344,200	2,487,600		4,916,300	6,404,300
Add: Capital Income	29,223,000	0	(25,000,000)	0	0		4,223,000	3,767,700
Less: Capital Expenses	21,545,500	9,070,100	(5,703,800)	244,600	(12,304,800)	BW11, BW13, BW15, BW16, BW17, BW18, BW19, BW20, BW21, BW22, BW23, BW24, BW25, BW30, BW31, BW32, RW33	12,851,600	5,938,900
Less: Loan Repayments	4,488,600	0	(884,000)	0	0		3,604,600	2,441,100
Transfer from/(to) Reserve	(4,679,300)	10,246,700	17,641,500	(1,099,600)	(14,792,400)		7,316,900	(1,792,000)
Net Cash Movement	0	0	0	0	0		0	0

Impact on Bulk Water Reserve

The required changes above will result in \$14,792,400 being transferred to the Bulk Water reserve in the 2022/23 financial year. The projected balance as at 30 June 2023 will increase to \$21,859,800 which is beyond of the internal reserves policy target of 6 months operating expenditure or \$12,263,000.

Retail Water Reporting Unit

(QBR2) Income & Expenses - Retail								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Water Sales	3,088,000	0	0	0	0		3,088,000	2,238,200
Interest Income / Sundry	11,200	0	0	0	0		11,200	12,500
Total Operating Income	3,099,200	0	0	0	0		3,099,200	2,250,700
Operating Expense								
Administration Expenses	2,144,100	0	60,000	0	0		2,204,100	1,637,600
Fleet Hire Expenses	86,400	0	0	0	0		86,400	64,800
Salaries and Wages	495,600	0	0	0	0		495,600	336,100
Operations Purchases	155,800	0	0	5,700	0		161,500	111,500
Depreciation and Amortisation	294,600	0	0	0	0		294,600	196,500
Total Operating Expense	3,176,500	0	60,000	5,700	0		3,242,200	2,346,500
Operating Result	(77,300)	0	(60,000)	(5,700)	0		(143,000)	(95,800)
Less Depreciation	294,600	0	0	0	0		294,600	196,500
Operating Result Excl. Non Cash	217,300	0	(60,000)	(5,700)	0		151,600	100,700
Add: Capital Income	0	0	0	0	0		0	200
Less: Capital Expenses	1,628,100	1,260,100	(853,000)	4,100	(435,000)	RW1, RW2	1,604,300	317,200
Transfer from/(to) Reserve	1,410,800	1,260,100	(793,000)	9,800	(435,000)		1,452,700	216,300
Net Cash Movement	0	0	0	0	0		0	0

Impact on Retail Water Reserve

These required changes above will result in a \$435,000 transfer to the Retail Water reserve in the 2022/23 financial year. The projected balance as at 30 June 2023 will increase to \$1,561,300 which is short of the internal reserves policy target of 8 months operating expenditure or \$2,161,500.

Flood Mitigation Reporting Unit

(QBR52) Income & Expenses - Flood								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Grants and Contributions	1,052,700	0	(5,400)	0	0		1,047,300	702,100
Interest Income / Sundry	8,900	0	0	0	0		8,900	7,400
Total Operating Income	1,061,600	0	(5,400)	0	0		1,056,200	709,500
Operating Expense								
Administration Expenses	211,400	0	0	0	0		211,400	157,500
Building/Depot Expenses	9,800	0	0	0	0		9,800	8,200
Fleet Hire Expenses	74,100	0	0	0	0		74,100	55,400
Insurance	4,700	0	0	0	0		4,700	0
Salaries and Wages	453,700	0	0	0	0		453,700	311,800
Operations Purchases	230,500	79,400	118,600	10,800	(80,500)	FM1, FM2, FM3	358,800	119,200
Depreciation and Amortisation	695,300	0	0	0	0		695,300	559,400
Loss on Sale	0	0	0	0	0		0	74,200
Total Operating Expense	1,679,500	79,400	118,600	10,800	(80,500)		1,807,800	1,285,700
Operating Result	(617,900)	(79,400)	(124,000)	(10,800)	80,500		(751,600)	(576,200)
Less Depreciation	695,300	0	0	0	0		695,300	559,400
Operating Result Excl. Non Cash	77,400	(79,400)	(124,000)	(10,800)	80,500		(56,300)	(16,800)
Add: Capital Income	0	0	0	0	0		0	0
Less: Capital Expenses	182,700	0	0	9,500	1,404,500	FM4, FM5, FM6	1,596,700	116,900
Transfer from/(to) Reserve	105,300	79,400	124,000	20,300	1,324,000		1,653,000	133,700
Net Cash Movement	0	0	0	0	0		0	0

Impact on Flood Mitigation Reserve

These required changes above will result in a \$1,324,000 transfer from the Flood Mitigation reserve in the 2022/23 financial year. The projected balance as at 30 June 2023 will decrease to \$458,900 which is short of the internal reserves policy target of 5 months operating expenditure or \$753,300.

Weed Biosecurity Reporting Unit

(QBR2) Income & Expenses - Weeds								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Grants and Contributions	1,607,300	0	293,600	280,800	9,700	WB1	2,191,400	1,898,900
Interest Income / Sundry	11,100	0	0	0	0		11,100	12,700
Total Operating Income	1,618,400	0	293,600	280,800	9,700		2,202,500	1,911,600
Operating Expense								
Administration Expenses	338,700	0	0	0	0		338,700	255,100
Building/Depot Expenses	13,900	0	0	0	0		13,900	13,900
Fleet Hire Expenses	176,900	0	85,000	0	0		261,900	149,800
Salaries and Wages	1,105,600	0	631,700	0	(200,000)	WB2	1,537,300	850,400
Operations Purchases	69,800	0	212,400	0	200,000	WB2	482,200	186,600
Depreciation and Amortisation	30,500	0	0	0	0		30,500	21,900
Total Operating Expense	1,735,400	0	929,100	0	0		2,664,500	1,477,700
Operating Result	(117,000)	0	(635,500)	280,800	9,700		(462,000)	433,900
Less Depreciation	30,500	0	0	0	0		30,500	21,900
Operating Result Excl. Non Cash	(86,500)	0	(635,500)	280,800	9,700		(431,500)	455,800
Add: Capital Income	0	0	0	0	0		0	0
Less: Capital Expenses	43,000	0	27,500	0	0		70,500	27,200
Transfer from/(to) Reserve	129,500	0	663,000	(280,800)	(9,700)		502,000	(428,600)
Net Cash Movement	0	0	0	0	0		0	0

Impact on Weed Biosecurity Reserve

These required changes above will result in a \$9,700 transfer to the Weed Biosecurity reserve in the 2022/23 financial year. The projected balance as at 30 June 2023 will increase to \$2,101,800 which is beyond the internal reserves policy target of 4 months operating expenditure or \$888,200.

Richmond Water Laboratory (RWL) Reporting Unit

(QBR2) Income & Expenses - Richmond Water Laboratory								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Water Testing	866,000	0	0	0	(595,400)	RWL1	270,600	270,600
Interest Income / Sundry	2,300	0	0	0	(1,400)	RWL1	900	900
Total Operating Income	868,300	0	0	0	(596,800)		271,500	271,500
Operating Expense								
Administration Expenses	74,200	0	0	0	(46,600)	RWL2	27,600	27,600
Building/Depot Expenses	45,800	0	0	0	(24,300)	RWL2	21,500	21,500
Fleet Hire Expenses	16,000	0	0	0	(9,400)	RWL2	6,600	6,600
Salaries and Wages	516,100	0	0	0	(291,700)	RWL2	224,400	224,400
Operations Purchases	171,400	0	0	0	42,100	RWL2	213,500	206,500
Depreciation and Amortisation	20,300	0	0	0	(16,800)	RWL2	3,500	3,600
Loss on Sale	0	0	0	0	6,700	RWL2	6,700	6,700
Total Operating Expense	843,800	0	0	0	(340,000)		503,800	496,900
Operating Result	24,500	0	0	0	(256,800)		(232,300)	(225,400)
Less Depreciation	20,300	0	0	0	(16,800)		3,500	3,600
Operating Result Excl. Non Cash	44,800	0	0	0	(273,600)		(228,800)	(221,800)
Less: Capital Expenses	50,000	0	0	0	(50,000)	RWL3	0	0
Transfer from/(to) Reserve	5,200	0	0	0	223,600		228,800	221,800
Net Cash Movement	0	0	0	0	0		0	0

The RWL was officially closed on 31 October 2022 as per the decision made at the August 2022 Council meeting [Resolution 60/22] and operations ceased on 30 November 2022. Council staff have re-allocated assets and finalised revenue and expenditure related to this activity.

Impact on RWL Reserve

These required changes above will result in a \$223,600 transfer from the Richmond Water Laboratory reserve in the 2022/23 financial year. The projected balance as at 31 March 2023 will decrease to \$33,500 which is short of the internal reserves policy target of 4 months operating expenditure or \$252,000. At 30 June 2023 the remaining funds will be transferred to unrestricted cash reserves with the RWL reserve being closed.

Property Reporting Unit

(QBR2) Income & Expenses - Property								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Interest Income / Sundry	12,700	0	0	0	0		12,700	9,400
Property Income	150,800	0	0	0	0		150,800	98,400
Total Operating Income	163,500	0	0	0	0		163,500	107,800
Operating Expense								
Administration Expenses	55,600	0	0	0	0		55,600	41,800
Building/Depot Expenses	187,600	0	0	0	0		187,600	126,600
Salaries and Wages	10,500	0	0	0	50,000	P1	60,500	46,700
Operations Purchases	16,300	0	0	0	35,000	P1	51,300	43,300
Depreciation and Amortisation	42,600	0	0	0	0		42,600	36,900
Total Operating Expense	312,600	0	0	0	85,000		397,600	295,300
Operating Result	(149,100)	0	0	0	(85,000)		(234,100)	(187,500)
Less Depreciation	42,600	0	0	0	0		42,600	36,900
Operating Result Excl. Non Cash	(106,500)	0	0	0	(85,000)		(191,500)	(150,600)
Add: Capital Income	3,372,800	0	0	0	(3,372,800)	P3	0	0
Less: Capital Expenses	2,351,200	141,800	0	0	(2,183,000)	P2, P4	310,000	193,400
Transfer from/(to) Reserve	(915,100)	141,800	0	0	1,274,800		501,500	344,000
Net Cash Movement	0	0	0	0	0		0	0

Impact on Property Reserve

These required changes above will result in a \$1,274,800 transfer from the Property reserve in the 2022/23 financial year. The projected balance as at 30 June 2023 will decrease to \$1,409,400 which is beyond the internal reserves policy target of 6 months operating expenditure or \$199,000.

Fleet Reporting Unit

(QBR2) Income & Expenses - Fleet								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Operating Income								
Interest Income / Sundry	75,000	0	0	174,900	0		249,900	216,500
Total Operating Income	75,000	0	0	174,900	0		249,900	216,500
Operating Expense								
Fleet Operations	492,900	0	85,000	4,200	0		582,100	399,900
Fleet Hire Income	(926,000)	0	(85,000)	0	0		(1,011,000)	(679,100)
Salaries and Wages	118,300	0	0	0	0		118,300	80,300
Depreciation and Amortisation	390,000	0	0	0	0		390,000	218,800
Loss on Sale	0	0	0	0	0		0	200
Total Operating Expense	75,200	0	0	4,200	0		79,400	20,100
Operating Result	(200)	0	0	170,700	0		170,500	196,400
Less Depreciation	390,000	0	0	0	0		390,000	218,800
Operating Result Excl. Non Cash	389,800	0	0	170,700	0		560,500	415,200
Add: Capital Income	0	0	0	0	0		0	0
Less: Capital Expenses	436,300	0	50,000	421,600	0		907,900	231,900
Transfer from/(to) Reserve	46,500	0	50,000	250,900	0		347,400	(183,300)
Net Cash Movement	0	0	0	0	0		0	0

No changes this quarter.

Impact on Fleet Reserve

Nil.

Budget Review for the Quarter Ended 31 March 2023								
(QBR53) Capital Budget								
	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2022/23	Actual YTD
Capital Funding:								
Capital Grants & Contributions	0	0	0	0	0		0	0
Internal Restrictions								
- Renewals	5,228,200	4,565,400	(698,800)	84,200	(747,100)		8,431,900	3,757,000
- New Assets	14,434,400	5,906,600	(5,780,500)	595,600	(10,638,200)		4,517,900	3,113,500
External Restrictions								
- Infrastructure	0	0	0	0	0		0	0
Other Capital Funding Sources								
- Operating Revenue	0	0	0	0	0		0	0
- S64 Contributions	4,223,000	0	0	0	0		4,223,000	0
Income from Sale of Assets								
- Plant and Equipment	0	0	0	0	0		0	0
- Land and Buildings	2,351,200	0	0	0	(2,183,000)		168,200	0
Total Capital Funding	26,236,800	10,472,000	(6,479,300)	679,800	(13,568,300)		17,341,000	6,870,500
Capital Expenditure:								
New Assets								
- Plant and Equipment	486,300	0	50,000	421,600	(50,000)	RWL3	907,900	231,900
- Office Equipment	21,000	82,600	47,500	107,000	0		258,100	152,400
- Inventory (Land)	2,290,000	106,800	0	0	(2,200,000)	P4	196,800	144,700
- Land and Buildings	1,087,500	550,300	0	0	(837,800)	BW17	800,000	255,600
- Infrastructure	17,123,800	5,166,900	(5,878,000)	67,000	(9,750,400)	BW11, BW15, BW18, BW20,	6,729,300	2,328,900
Renewals (Replacement)								
- Plant and Equipment	0	0	0	46,100	0		46,100	0
- Office Equipment	373,300	274,000	0	0	(42,100)	BW13, BW25	605,200	207,600
- Land and Buildings	61,200	0	0	0	17,000	P2	78,200	48,700
- Infrastructure	4,793,700	4,291,400	(698,800)	38,100	(705,000)	BW15, BW16, BW18, BW19, BW20, BW22, BW23, BW24, RW1, RW2, FM4, FM5, FM6	7,719,400	3,500,700
Total Capital Expenditure	26,236,800	10,472,000	(6,479,300)	679,800	(13,568,300)		17,341,000	6,870,500

Impact on Capital Works Program

The required adjustments above will result in a reduction in capital works of (\$13,568,300) being transferred to reserves reducing the total capital works program for 2022/23 to \$17,341,000. As at 31 March, \$6,870,500 or 39.6% of these works have been completed.

Budget Review for the Quarter Ended 31 March 2023							
(QBR54) Cash & Investments							
	Opening Balances 2022/23	Original Budget 2022/23	2021/22 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Projected Year End Result 2022/23
Unrestricted:							
Flood Mitigation	99,000	0	0	0	0	(99,000)	0
Weeds Biosecurity	25,800	0	0	0	0	0	25,800
Retail Water	100,000	0	0	0	0	0	100,000
Richmond Water Laboratories	10,000	0	0	0	0	0	10,000
Property	100,000	0	0	0	0	0	100,000
Fleet	50,000	0	0	0	0	0	50,000
Bulk Water	1,688,900	0	0	0	0	(1,255,500)	433,400
Total Unrestricted	2,073,700	0	0	0	0	(1,354,500)	719,200
Externally Restricted:							
Flood Grants	424,800	0	0	(124,000)	0	43,600	344,400
Weeds Grants	437,400	0	0	(135,500)	280,800	0	582,700
Weeds Other	0	0	0	0	0	0	0
Bulk Water Grants	1,616,500	0	0	(895,200)	0	552,300	1,273,600
Bulk Water Other	2,950,000	(2,154,000)	0	0	0	0	796,000
Total Externally Restricted	5,428,700	(2,154,000)	0	(1,154,700)	280,800	595,900	2,996,700
Internally Restricted:							
Flood Mitigation	588,000	(105,300)	(79,400)	0	(20,300)	(3,400)	379,600
Weeds Biosecurity	2,140,500	(129,500)	0	(500,000)	0	0	1,511,000
Retail Water	2,914,000	(497,900)	(1,260,100)	(60,000)	(9,800)	435,000	1,521,200
Richmond Water Laboratories	252,300	(5,200)	0	0	0	(223,600)	23,500
Property	1,810,900	915,100	(141,800)	0	0	(1,189,800)	1,394,400
Fleet	1,458,200	(46,500)	0	(50,000)	(250,900)	0	1,110,800
Bulk Water				0	0	0	0
- Buildings & Structures	738,000	0	0	(738,000)	0	0	0
- Assets & Programs	16,440,700	6,448,500	(10,136,700)	(12,544,900)	1,169,600	14,120,100	15,497,300
- Employee Leave Entitlement	2,339,500	0	0	0	0	0	2,339,500
- Electricity	2,610,400	0	0	(2,610,400)	0	0	0
- Office Equipment & Computer	1,473,400	(373,300)	(110,000)	(27,500)	0	(15,000)	947,600
- Greenhouse Gas Abatement	285,800	(154,600)	0	0	(70,000)	50,000	111,200
Total Internally Restricted	33,051,700	6,051,300	(11,728,000)	(16,530,800)	818,600	13,173,300	24,836,100
Total Restricted	38,480,400	3,897,300	(11,728,000)	(17,685,500)	1,099,400	13,769,200	27,832,800

Investment and Cash Bank Statement

The Responsible Accounting Officer certifies that all funds including those under restriction have been invested in accordance with section 625 of the *Local Government Act 1993*, clause 212 of the *Local Government (General) Regulation 2021* and Council's 'Investment' policy. Council's bank statement has been reconciled up to and including 31 March 2023.

Reconciliation

The YTD cash and investment figure reconciles to the actual balances held as follows:

Cash at Bank (as per bank statements)	8,344,820
Investments on Hand	32,000,000
Reconciled Cash at Bank & Investments	<u>40,344,820</u>

A comparison of the actual cash and investment balance above of \$40,344,820 as at 31 March 2023 to the forecast cash and investment balance of \$28,552,000 as at 30 June 2023, indicates significant spending will need to occur before 30 June 2023 if all forecast works are to be completed .

(QBR5) Contractors

Contractor	Contract Details & Purpose	Contract Value (\$) Excluding GST	Contract Date	Duration of Contract	Budgeted (Y/N)
ACS Equip Pty Ltd	Fishing and Retrieval Services on the Lumley Park Bore Pump	131,633	1/02/2023	3 mths	Y
DWP Australia Pty Ltd	Architecture - Whole Site Development Application	242,800	30/01/2023	12 mths	Y
Ledonne Construction Pty Ltd	Portions 1 & 2 of Richmond Hill Watermain Upgrade	749,313	20/03/2023	4 mths	Y
Steel Mains Pty Ltd	Pipe Supply and Transportation	131,925	28/02/2023	3 mths	Y

Note: Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is the lesser.

(QBR5) Consultancy and Legal Expenses

Definition of Consultant

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies	\$351,000	Y
Legal Fees	\$1,900	Y

Comment: All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.

Consultancies		
	Corporate & Commercial - RAP Advisory	\$8,600
	Corporate & Commercial - Information Systems Strategy Review	\$7,900
	Corporate & Commercial - Debt Advisory Services	\$200
	Corporate & Commercial - Revaluation of Land and Buildings	\$14,500
	Planning & Delivery – Catchment Monitoring Review	\$28,400
	Planning & Delivery – Coraki Riparian Project Revegetation	\$12,600
	Planning & Delivery – Update Rocky Creek Dam Drawings	\$1,500
	Planning & Delivery – Bulk Water Distribution Modelling	\$80,000
	Planning & Delivery – Dam Safety Management System	\$125,800
	Planning & Delivery – Geotechnical Investigations Coraki Landslip	\$53,100
	Planning & Delivery – Emigrant Creek Reach Property Site Actions	\$7,400
	Planning & Delivery – Emigrant Creek Causeway Construction Estimate	\$11,000
Legal Fees		
	Planning & Delivery – Developer Contributions	\$1,000
	Relocation & Properties - Registration of Lease	\$900

Statement of Expenses for Councillors

Councillor Expenses for the Quarter Ending 31/03/2023 (Q3)

Quarter 3	Other Expenses	Official Business of Council - Travel	Official Business of Council - Professional Development/Training	Total by Councillor (Q3)
Councillor Big Rob	0	0	0	0
Councillor Bruem	0	0	0	0
Councillor Cadwallader	0	0	0	0
Councillor Gordon	0	0	0	0
Councillor Humphrys	0	0	0	0
Councillor Lyon	210	0	0	210
Councillor Mustow	0	0	0	0
Councillor Ndiaye	0	137	0	137
Total Per Expense Type	210	137	0	347

	Q1	Q2	Q3	Q4	Total by Councillor YTD
Councillor Bruem	0	0	0	0	0
Councillor Cadwallader	1,326	1,080	0	0	2,406
Councillor Gordon	0	0	0	0	0
Councillor Humphrys	59	112	0	0	172
Councillor Lyon	0	1,085	210	0	1,295
Councillor Mustow	0	0	0	0	0
Councillor Ndiaye	615	0	137	0	752
Councillor Rob	1,095	1,080	0	0	2,175
Total Per Expense Type	3,096	3,357	347	0	6,799


Budget 2022/23 FY 48,600


This information is provided in accordance with paragraph 6.2 of the 'Payment of Expenses and Provision of Facilities for Chairperson and Councillors' policy.

(QBR56) Key Performance Indicators

In assessing an organisation's financial position, there are several performance indicators that can assist to easily identify whether an organisation is financially sound. These indicators and their associated benchmarks, as stipulated by Office of Local Government, are set out below:

	# Performance Indicator		Flood	Weeds	Retail	RWL	Property	Fleet	Bulk	Consolidated (Whole Organisation)	Local Government Bench Mark
1	Operating Performance	2022/23 Budget Review	(751,600)	(462,000)	(143,000)	(232,300)	(234,100)	170,500	(1,441,000)	(3,093,500)	Surplus
		2021/22 Actual	(1,940,000)	421,300	(11,300)	(313,700)	(179,400)	116,500	4,120,800	2,214,200	
2	Current Ratio	2022/23 Budget Review	4.02	5.84	44.54	0.31	2.59	26.20	3.42	3.77	> 1.5
		2021/22 Actual	8.98	6.12	83.31	4.00	3.35	34.04	3.49	4.26	
3	Debt Service Cover Ratio	2022/23 Budget Review	-	-	-	-	-	-	2.28	1.24	> 2
		2021/22 Actual	-	-	-	-	-	-	2.68	1.42	
4	Own Source Operating Revenue Ratio	2022/23 Budget Review	1%	1%	100%	100%	100%	100%	85%	78%	> 60%
		2021/22 Actual	0%	2%	100%	100%	100%	100%	77%	74%	
5	Building and Infrastructure Renewals Ratio	2022/23 Budget Review	0.22 : 1	-	-	-	1.24 : 1	-	1.66 : 1	1.45 : 1	> 1:1
		2021/22 Actual	0.02 : 1	-	-	-	0.00 : 1	-	0.68 : 1	0.62 : 1	

 Projected result meets or exceeds benchmark.

 Projected result does not meet benchmark.

Comments on Key Performance Indicators

Please note that comments relate to the consolidated financial indicators.

1. Operating Result Before Capital Contributions

The operating result is the surplus or deficit that Council makes from normal operations (including depreciation) excluding expenditure on capital items. A surplus is a positive financial indicator.

Comment: Council's operating result (deficit) before capital items has increased compared with the original budgeted deficit of \$5,787,100. Due to the existing reserve balances Council has, a conscious decision has been made not to adhere to this benchmark.

Original Budgeted Deficit	(\$5,787,100)
Projected Year End Result 2022/23	(\$3,093,500)
	\$2,693,600

The decrease can be attributed to carry over works (\$1.256M) reinstated from 2021/22, fleet expenses (\$89K) and a reduction in water testing revenue (\$595K) offset by an increase in interest on investments (\$1.109M), grant revenue (\$1,131M), insurance claims (\$829K), a decrease in salaries (\$145K), a reduction in operating expenses (\$544K) and loan financing costs (\$875K).

Carryovers / Reinstatements	(\$1,256,000)
Expenses	\$1,475,100
Revenue	\$2,474,500
	\$2,693,600

Note: Operating results include depreciation of \$7,813,800 which is non-cash.

2. Current Ratio Liquidity

The current ratio measures Council's ability to pay existing liabilities in the next 12 months. A ratio greater than one is a positive financial indicator.

Comment: The above ratio means that for every dollar Council owes in the short term, it has \$3.77 available in assets that can be converted to cash.

3. Debt Service Cover Ratio

This ratio demonstrates the cost of servicing Council's annual debt obligations (loan repayments, both principal and interest) as a portion of available revenue from ordinary activities. A higher ratio is a positive financial indicator.

Comment: Ratio, as a percentage of ordinary revenue, is consistent with the Long-Term Financial Plan.

4. Own Source Operating Revenue Ratio

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions. A Council's financial flexibility improves the higher the level of its own source revenue. A higher ratio is a positive financial indicator.

Comment: The above percentage demonstrates that the majority of Council's income is generated from user fees and charges, i.e. water sales.

5. Building and Infrastructure Renewal Ratio

This ratio indicates the rate of renewal/replacement of existing assets against the depreciation of the same category of assets. A ratio greater than one is a positive financial indicator.

Comment: The current ratio reflects an above benchmark forecast.

Grant application information

This table provides information on grant applications that have been approved or submitted up to time of preparation of the QBRS. Any grants that may have been approved after that date or that have been applied for, will be covered in future reports. The details of new grants, including grants awaiting a determination, are provided below. A financial update on existing grants has also been provided.

Note: all totals are GST exclusive

Grant Name	Reporting Unit	Synopsis	Funding Body	Program	Project Length	Total Project Value	Grant Funding	Council Funding	Total Expenditure to Date	Balance of Approved Funds to Spend
New Grant Applications Awaiting Outcome										
Rous Regional Water Supply Drought Readiness Project Stage 1 - Woodburn Bore 3 Drought Readiness	Bulk	FWP 2060 - drought contingency water supply at existing Woodburn groundwater bore.	DITRDC	Building Better Regions Fund - Infrastructure Projects Stream Round 6	6 mths	481,300	240,650	240,650		
Langs Hill to Broadwater Water Main Augmentation	Bulk	Replacement of drinking water supply to Broadwater with a larger main.	DITRDC	Building Better Regions Fund - Infrastructure Projects Stream Round 6	6 mths	1,942,700	971,350	971,350		
Parthenium 2023	Weeds	Surveillance, control, site maintenance of high risk properties. Distribution of educational materials.	DPI	New Weed Incursion - Parthenium Weed (Parthenium hysterophorus) Response	12 mths	30,000	20,000	10,000		
Frogbit 2023	Weeds	Expand inspections areas, treatment of Frogbit infestation and follow up treatment	DPI	New Weed Incursion - Frogbit (Limnobiom laevigatum) Rapid Response	6 mths	30,000	20,000	10,000		
Coastal Management Plan - Stage 2	Flood	Development of the Coastal Management Plan for the Richmond River Estuary - Stage 2	DPE	NSW Department of Planning and Environment Coastal and Estuaries Grants Program. 2:1 funding ratio and contributions from all councils in the Richmond River catchment will make this amount much more affordable.	36 mths	1,038,000	692,000	346,000		
Active Grants										
Voluntary House Raising	Flood	Facilitate the voluntary house raising of 2 homes in the Lismore area.	DPIE	Floodplain Management Grants Scheme	12 mths	187,800	187,800	-	60,228	127,551
Coastal Management Plan	Flood	Stage one of the Richmond River Coastal Management program scoping study	DPIE	Floodplain Management Grants Scheme	18 mths	149,997	100,594	49,999	145,528	4,469
Water Quality Monitoring 2019-22	Flood	Richmond River water quality monitoring project	DPIE	Coastal & Estuary Grants Program	36 mths	199,768	99,884	99,884	146,006	53,762
Flood Maintenance 2018-22	Flood	Fourth year of a four year grant. Each year Council approves spending on this project in excess of the required 1:2 (funding per the agreement \$169,200).	DPIE	Floodplain Management Grants Scheme	48 mths	676,800	84,600 p.a.	84,600 p.a.	133,407	150,593
Coraki Riparian Project	Flood	Richmond River coastal riparian project at Coraki	DPIE	Fish Habitat Action Grant	12 mths	112,160	40,000	72,160	12,904	99,256
Weeds Action Program 2020-25 (2023)	Weeds	Funding allocated annually	DPIE	North Coast Weeds Action Program 2020-25	12 mths	1,267,500	642,500	625,000	1,008,687	258,813
WAP New Weed Incursion – Parthenium Weed Rapid Response	Weeds	Rapid response to control prohibited Matter species – parthenium weed	NSW DPI	New Weed Incursion	12 mths	25,000	15,000	10,000	20,764	4,236
North Coast Bushfire Recovery – Delivery of – W1 Tropical Soda Apple Landholder Engagement Project in the North Coast (5 years)	Weeds	Tropical Soda Apple Landholder Engagement and Compliance Program – delivery of 210 property inspections	LLS & DPI	NSW Bushfire Recovery Stimulus	60 mths	236,000	214,000	22,000	165,515	70,485
Tropical Soda Apple (Riparian/High Risk Pathways)	Weeds	Tropical Soda Apple - strategic and ongoing control in high-risk pathways.	LLS	Small Grants Funding	8 mths	47,750	42,750	5,000	14,183	33,567
Richmond and Wilsons Rivers NSW Flood Mitigation Planning	Flood	This planning project is anticipated to reduce the risk and improve resilience of the community to floods in the natural environment by conducting a comprehensive scan of strategic disaster risks and mitigation options for the Richmond River Catchment.	DISER	Preparing Australian Communities – Local Stream Program	3 years	250,000	250,000	-	-	250,000
High Risk Site Surveillance for Frogbit and Parthenium	Weeds	Flood modelling, surveillance and control works at identified high risk sites for Frogbit and Parthenium weeds.	DPE	NSW Weeds Action Program – State Priority Weeds Coordination and Response	12 mths	16,000	15,000	1,000	11,986	4,014
Miconia 2022-2024	Weeds	Miconia weed surveillance and control services in Northern NSW	QLD DAF	Miconia Weed Surveillance 2022-2024	36 mths	298,000	298,000	-	81,708	216,292
Early Needs Weed Management	Weeds	Early Needs Weed Management Project	LLS	Early Needs Weed Management Program	24 mths	710,000	710,000	-	97,781	612,219
Natural Resource Management Flood Water Sustainability Project Grant	Water	Emergency Repairs Claim	Public Works Advisory	Northern Rivers March 2022 Flood/Water Sewerage Program	24 mths	1,600,000	1,600,000	-	242,279	1,357,721
Varroa Mite Response	Weeds	DPI sought assistance from authorised weed officers during August and September 2022 to help in the Varroa Mite emergency response. Travel, accommodation and catering expenses are reimbursable.	DPI	NSW DPI Varroa Mite Response 2022	2 mths	9,714	9,714	-	9,714	-
Safe & Secure Water Program 2022-2024 (SSWP479) - Tranche 3	Water	Funding for Stage 1 of Rous County Council - FWP2060. Planning, Investigation and Design Project. DPE is funding 25% of the estimated actual project costs.	DPE	Rous Water Customers Water Security Program	15 mths	8,037,600	2,009,400	-	-	2,009,400
Priority Weeds Washdown Facility	Weeds	Funding to support essential programs and treatments of new incursions of prohibited weeds - Priority weeds washdown facility	DPI	2022-2023 New Weed Incursion - Priority Weeds Washdown Facility	12 mths	50,000	49,995	-	-	-

Legal

In accordance with clause 203 of the *Local Government (General) Regulation 2021*, Council's financial position is satisfactory having regard to the original estimate of income and expenditure and Council's projected short-term liquidity position.

Consultation

This report was prepared in consultation with the General Manager and relevant staff.

Conclusion

In summary, all budget items other than those identified in the report have performed within the parameters set by Council in adopting the 2022/23 Operational Plan.

An update will be provided at a future Council meeting regarding a revision of the current 'Financial Reserves' policy (dated 19 June 2019).